Future-Ready Invoice-to-Cash with E-Invoicing

By: Eric Joyner, Senior Solutions Manager - Invoice-to-Cash, BlackLine

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In today's evolving financial landscape, businesses are under greater pressure to streamline their financial operations. This is particularly true for the Invoice-to-Cash (I2C) process, a critical component of the broader Order-to-Cash (O2C) lifecycle. As organizations strive for greater efficiency and compliance in the face of global economic changes, it's imperative to adopt a robust, future-ready e-invoicing strategy.

The Evolution of E-Invoicing

The concept of e-invoicing isn't new; its roots stretch back to 1965. However, its significance has skyrocketed in the past two decades, driven by governments and regulatory bodies seeking to close tax gaps and improve transparency. Latin American countries pioneered e-invoicing mandates around 2001, with the European Union following closely. Italy's 2014 mandate for business-to-government (B2G) transactions marked a turning point, setting the stage for broader adoption across business-to-business (B2B) and consumer sectors globally.

About the Author

Eric Joyner is the Senior Solutions Marketing Manager for Blackline. Eric has 19 years of Invoice to cash experience, including 3 of those years in consulting. He ran the collections and cash application department for Coca-Cola and J&J and, prior to Blackline, was an OTC consultant for Deloitte.

Eric is an avid Florida Gators fan and enjoys spending time with family in Tampa.