

PACHULSKI STANG ZIEHL & JONES LLP's
BRIEFINGS FOR THE CREDIT RESEARCH FOUNDATION



¹ More information about Pachulski Stang Ziehl & Jones LLP can be obtained by reviewing its website at www.pszjlaw.com.



Rebuilding After COVID-19

1. Intro
2. Winners/Losers
3. 18 months and counting: where are we now?
4. Where do we go from here?

Trade Claim Claims Trading: Caveat Venditor!

- I. Claims Trading and Claims Traders
- II. Benefits and Detriments of Claims Trading
- III. Credit Managers Beware—Claims Trading Has Its Costs for Trade Creditors

Bradford J. Sandler



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Brad is a member of the Firm's Management Committee, Long-term Planning Committee, and co-chair of the Firm's Creditors' Committee Practice Group. He has substantial experience representing debtors, committees, acquirers, fiduciaries (including receivers and trustees), and other significant parties in interest in complex reorganizations and financially distressed situations, both in and out of court. He has been selected for inclusion in *Best Lawyers in America* every year since 2013. He is ranked among Bankruptcy/Restructuring attorneys by *Chambers USA*, which states that he "is an expert in creditors' committee work," and that he "blend[s] traditional legal skills with commercial negotiating and business sense." He regularly speaks on insolvency topics around the United States.

Shirley S. Cho



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Shirley has more than twenty years' experience advising debtors, creditors' committees, creditors, and purchasers. She has represented some of the largest companies in America to restructure billions of dollars of debt, acquirers of assets out of bankruptcy, and dozens of committees of unsecured creditors across a variety of industries. An active member of the community, Ms. Cho was recently appointed as an officer of the Insolvency Section of the International Bar Association and has also served as co-chair of the American Bankruptcy Institute Battleground West, the Annual Insolvency Restructuring Advisors Annual Conference, and on the board of trustees of her law school and Asian Americans Advancing Justice-LA. Ms. Cho has won numerous accolades, including being named as one of *The Best Lawyers in America* every year since 2016 and the *Daily Journal's* "Top 100 Women Lawyers" in 2019. Ms. Cho received her J.D. from University of California, Hastings College of the Law, and earned her B.A., magna cum laude, from the University of California, Berkeley.