

# Credit Insurance Companies Slash Coverage, Credit Professionals Shift Focus to UCC Filings

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As the economy works on recovery, businesses are still struggling to keep the supply chain in motion and the financial risks are staggering. Suppliers have widely used credit insurance to protect their accounts receivable, but credit insurance companies are cutting coverage and slashing policies to maintain their own bottom lines. While insurance companies deliver crippling blows to businesses' financial security, credit departments have been carefully reevaluating risk mitigation strategies and it's brought UCC filings into renewed focus...

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## About the Author



Kristin Alford is an Education & Marketing Specialist at NCS. Since 1970, NCS has been the leader in providing credit professionals throughout the U.S. and Canada with proactive solutions to secure receivables, minimize credit risk and improve profitability.

With our distinct service groups: Notice & Mechanic's Lien, UCC, and Collection – NCS develops customized solutions based on your business model and organizational requirements to Secure Your Tomorrow®. NCS has educated more than 900,000 credit professionals on securing their receivables and reducing their risk through NCS events, resources, and social media. NCS offers web-based solutions such as LienFinder™, The National Lien Digest©, LienTracker® Online, and The Job App. These resources help manage credit risk, provide time and information requirements, monitor deadlines and generate notices.