

Bankruptcy Climate of 2020, Review of Early 2021, and What You Should Do to Protect Your Accounts Receivable

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The events of 2020 will not soon be forgotten. A year that began with hope and optimism was quickly darkened by a pandemic that locked down economies for weeks and months. Businesses that had been sluggish prior to the pandemic crumbled as consumers hunkered down at home, many losing their jobs and millions facing a healthcare crisis. Commercial bankruptcy filings increased, leaving unsecured creditors scrambling to recover pennies on the dollar. In this article we will review the bankruptcy climate of 2020, a review of early 2021, and what you should do to protect your accounts receivable...

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About the Author



Kristin Alford is an Education & Marketing Specialist at NCS. Since 1970, NCS has been the leader in providing credit professionals throughout the U.S. and Canada with proactive solutions to secure receivables, minimize credit risk and improve profitability.

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