

# Staying Safe in the Face of Trade Volatility: How Credit Insurance Can Add Value to Your Credit Management

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*In times of economic uncertainty, companies can benefit from credit insurance as an additional instrument to manage credit risk and secure their accounts receivables. But there seems to be a general lack of knowledge and misconceptions around credit insurance. What does it cover and what does it not cover? What kind of benefits can it offer to companies seeking to protect themselves against AR-related losses and how can it be part of an overall credit risk strategy?*

The world is still in the midst of the coronavirus pandemic and the economic crisis it has triggered. Between lockdowns, reopening economies, infection rates that drop and rise again, and the danger of secondary outbreaks, so called "second waves" being present all over the world, one thing is clear: the world economy remains in a state of critical volatility. Research by international credit insurer Euler Hermes suggests that the global lockdown measures have led to a drop in...

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## About the Author



Michael Koehler is a Principal Solution Architect with Serrala, a global B2B Fintech, creating more secure global payments capabilities for every enterprise. Michael has been working in the credit risk management field since 2009. His present and previous roles have given him unique insight into best practices in managing credit and compliance risks as well as collections operations for businesses of various sizes and industries. Michael has led and delivered a number of complex international solution implementation projects for global corporations around the world. In his current role with Serrala, Michael's main focus is on analyzing organizations' needs around credit risk, compliance, and collections management and translating them into software solutions that are both user-friendly and aligned with the trends in an ever-changing environment.