

# Protecting Cash in Times of COVID-19: 5 Measures to Stay Safe in the Crisis

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COVID-19, the novel coronavirus, has plunged the world into a crisis. A healthcare crisis foremost, but also an economic crisis due to the drastic measures taken by governments worldwide to “flatten the curve”, including large-scale quarantines, border, business and school closings, and social distancing recommendations. These actions are necessary from an epidemiological stance and data suggest some early positive effects. However, they are also crippling the economy on a large scale and organizations have to find effective ways to deal with this.

From an economic angle, the coronavirus pandemic is triggering a liquidity crisis. As businesses are forced to temporarily close down or have their employees work from home, important sales and business meetings cannot take place, supply chains are...

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## About the Author



Michael Koehler is a Principal Solution Architect with Serrala, a global B2B Fintech, creating more secure global payments capabilities for every enterprise. Michael has been working in the credit risk management field since 2009. His present and previous roles have given him unique insight into best practices in managing credit and compliance risks as well as collections operations for businesses of various sizes and industries. Michael has led and delivered a number of complex international solution implementation projects for global corporations around the world. In his current role with Serrala, Michael's main focus is on analyzing organizations' needs around credit risk, compliance, and collections management and translating them into software solutions that are both user-friendly and aligned with the trends in an ever-changing environment.